

FOR IMMEDIATE RELEASE

Skyline National Bank Names Peter “Pete” Pequeno II as Executive Vice President and Chief Strategy Officer

INDEPENDENCE, VA - Skyline Bankshares, Inc. (the “Company”) (OTC QX: SLBK), the holding company of Skyline National Bank (the “Bank”), has appointed Mount Airy resident Peter A. Pequeno II as Executive Vice President and Chief Strategy Officer and a member of the Executive Management team. In this role, he will help shape the bank’s long-term strategy and work with its leadership team on enterprise-wide planning and organizational priorities.

Pequeno's responsibilities include corporate strategy, merger and acquisition planning, artificial intelligence initiatives, and efforts to strengthen operational effectiveness throughout the organization. His work is focused on internal planning, innovation, and positioning Skyline National Bank for continued long-term success.

Pequeno brings over 36 years of banking experience to Skyline. He began his corporate banking career in 1990 with Southern National Bank, now Truist. In 1996, he became the founding Chief Lending Officer of Surrey Bank & Trust, later serving as its President from 2022 until the bank was acquired by First Community Bankshares, where he led the North Carolina commercial banking division as Regional President. His background includes executive leadership, commercial banking, credit administration, strategic planning, and team development.

"I am grateful for the opportunity to join Skyline National Bank and contribute to an organization with a strong commitment to community banking," Pequeno said. "I look forward to working with the bank's leadership and employees as we pursue Skyline's long-term strategic priorities." Skyline President and CEO Blake Edwards stated, “All of us at Skyline are excited to welcome Pete to our executive leadership group. His expertise will be a tremendous asset to our team as we develop and execute on our strategies that will guide our bank for years to come.”

Skyline National Bank, a wholly owned subsidiary of Skyline Bankshares, Inc., operates 29 branches and two loan production offices across Southwestern Virginia, Northwestern North Carolina, and Eastern Tennessee.

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